AREAS OF BUDGETARY RISK

The table below identifies areas that have been identified as a budgetary risk within the Place revenue and capital budgets.

The revenue budget areas of risk are:

Budget Title	Approved Budget	Risk
Revenue: Cemeteries	(£277,730)	The income budgets include various sources such as interment fees, rights of burial and headstone fees. As at 31 December income received was 18% below profile. The percentage below profile as at 30 September was 22%. Income levels are continually monitored and any issues will be flagged to senior management if required.
Revenue: Cleansing Chargeable Services	(£345,700)	The majority of the income is subject to local and national markets with many competitors.
Revenue : Recycling	£170,160	The budgets include estimated net income from the sale of reclaimed materials amounting to £950k. This income is subject to fluctuations in the market, and can be very volatile.
Revenue: Car Parking	(£5,625,710)	The fee income budget for car parking is £5.6m; figures to date indicate that this should be achieved. However, a 2% shortfall in income would mean a shortfall of £112k against the budget. This is an ongoing budgetary risk to the organisation, however fee income is projected to be above the profile for the year.
Revenue: Planning Services	763,390	There has been a number of planning decisions which have been appealed. This has resulted in a need for external consultancy advice. To date £154k has been spent with an additional £75k anticipated for ongoing appeals. There is a risk that further expenditure, over and above the £75k, will be required.

Budget Title	Approved Budget	Risk
Revenue: Markets & Halls	(£372,210)	In recent years, the Markets and Halls service has achieved higher net income than estimated. The income estimates for 2015/16 were increased from £1.45m to £1.58m, and the outturn for 2014/15 exceeded those estimates. However, some sources of income cannot be guaranteed to continue at current or historical levels so there is a risk that the income budget may not be achieved.